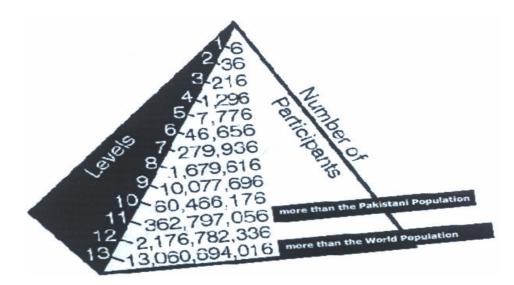
PUBLIC WARNING BEWARE OF PYRAMID / MLM SCHEMES

The General Public is once again cautioned not to be misled by advertisements inviting investment in certain so-called lucrative schemes including MLM, Pyramid and Ponzi Schemes and illegal and unauthorized forex business. Through such Schemes, general public is offered hefty profit on deposits or cheaper articles on referral basis by the promoters of these fraud schemes. Public is lured with promise to earn money on their investment without much efforts. In the classic "pyramid" scheme, participants attempt to make money solely by recruiting new participants into the programme. The fraudsters make the programme look like a marketing programme of their products. Such fraudsters simply use money coming in from new recruits to pay off early stage investors. The chart below indicates pyramid scheme can become impossible to sustain:



In view of the above, investors and general public are again advised in their own interest not to hand over their hard earned money to the unscrupulous cheaters on the promise of hefty profit or supply of various items at a nominal price.



Securities and Exchange Commission of Pakistan

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