



SECP

No. SMD/BOW/CO.156/246 /U-8/2014 - 801

December 24, 2014

**The Universal Insurance Company Limited,**  
Through its Chief Executive Officer,  
Universal Insurance House,  
63- Shahrah-E-Quaid-E-Azam,  
Lahore

**Subject: WARNING WITH RESPECT TO LATE FILING OF ANNUAL RETURN**

This refers to filing of hard copy of annual return on Form-A and prescribed additional information regarding pattern of shareholding, for the Annual General Meeting ("AGM") held on 30/04/2013 and submission of online information for the AGM held on 29/04/2014 by **The Universal Insurance Company Limited** ("Company").

2. In this connection, it is pointed out that pursuant to this office S.R.O 763(1)/85 dated 07/8/1985 & S.R.O 1014(1)/86 dated 12/11/1986 and Order dated 26/07/2013, the Company was required to file the aforementioned annual returns with Head Office of the Commission, within forty-five days of holding of the Annual General Meeting. But, the said returns have been submitted on 26/09/2014 in response to this office letter dated 09/09/2014 with the delay ranging from 104 days to 469 days, which *prima facie* attract penal provisions contained in Section 246 (2) of the Companies Ordinance, 1984 (**Ordinance**).

3. In this regard, I am directed to communicate that since the Commission has discontinued the requirement of physical filing of the aforesaid documents with effect from 30/09/2013 and has directed vide aforesaid Order dated 26/07/2013, for online submission of the prescribed information, therefore, lenient view of the matter has been taken on this occasion and the aforementioned annual returns submitted by the Company have been accepted. Further, the Company is strictly warned to ensure timely online submission of information prescribed in the aforesaid Order through eServices Process of the Commission titled as "*Annual Return by Listed Companies-SMD-BO-246*", in future.

(Muhammad Farooq)  
Joint Director (BO)

SECURITIES & EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9218595, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk