



SECP

No. SMD/B.O./LF-Form-31/32/2014 -796

December 24, 2014

i) **Mr. Sajjad Aslam,**
C/o Company Secretary,
Shahzad Textile Mills Limited,
19-A, Off: Zafar Ali Road,
Gulberg-V,
Lahore.

ii) **Mr. Sajjad Aslam,**
62-E/1, Gulberg-III,
Lahore.

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURNS OF BENEFICIAL OWNERSHIP

This refers to the returns of beneficial ownership on Form-31 and Form-32, filed by you as a beneficial owner of Shahzad Textile Mills Limited ("**Company**").

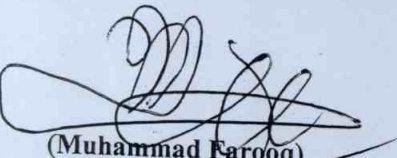
2. In this connection, attention is invited to Section 222 of the Companies Ordinance, 1984 ("**Ordinance**") which provides that, inter alia, every person who is directly or indirectly the beneficial owner of more than ten per cent any of its equity securities is required to submit to the registrar and the Commission Form-31 containing the prescribed particulars pertaining to the beneficial ownership in the company and to notify on Form-32 the particulars of any change in the beneficial ownership. Section 222(2) of the Ordinance prescribes the period within which the Form 31 and Form 32 are required to be submitted to the registrar and the Commission as under:-

222(2)(b) "*in any other case, including a case where the company is listed on the stock exchange after the commencement of this Ordinance or after the person has occupied the position or office specified in sub-section (1) or has acquired interest as beneficial owner of securities as aforesaid, within thirty days of occupying the office in the company or acquisition of interest as beneficial owner requiring submission of the return aforesaid or listing of the company on the stock exchange, as the case may be*".

222(2)(c) "*where there is any change in the position or interest as aforesaid including a change in the beneficial ownership of any equity, security, within fifteen days of such change*".

3. Thus, you were required to file the aforementioned returns of beneficial ownership with the Commission latest by 18/07/2014 and 10/08/2014 respectively. But, the said returns have been submitted on 26/08/2014 with delay ranging from 39 days to 45 days, in contravention of Section 222 of the Ordinance, which prima facie attracts penal provisions contained in Section 224(4) of the Ordinance.

4. However, I am directed to communicate that on this occasion, lenient view of the matter has been taken and the aforementioned returns of beneficial ownership have been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.


(Muhammad Farooq)
Joint Director (BG)

C.C:

Company Secretary, Shahzad Textile Mills Limited, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore,
with request to ensure compliance.

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