



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division

Market Supervision and Registration Department

No. S.M(B.O)C.O.222/C 11-790

December 23, 2014

Mr. Omar Faruque  
Director,  
Cherat Cement Company Limited  
Modern Motors House,  
Beaumont Road,  
Karachi-75530

**Subject: WARNING WITH RESPECT TO LATE FILING OF RETURN OF BENEFICIAL OWNERSHIP**


This refers to the return of beneficial ownership on Form-32, filed by you as a director of Cherat Cement Company Limited.

2. In this connection, attention is invited to Section 222 of the Companies Ordinance, 1984 which provides that, inter alia, a Director of a listed company is required to submit to the registrar and the Commission Form-31 containing the prescribed particulars pertaining to the beneficial ownership in the company and to notify on Form-32 the particulars of any change in the shareholding. Section 222(2) of the Ordinance prescribes the period within which the Form 32 is required to be submitted to the registrar and the Commission as under:-

*"where there is any change in the position or interest as aforesaid including a change in the beneficial ownership of any equity, security, within fifteen days of such change".*

3. Thus, six changes shown in aforementioned Form 32 were required to be reported to the Commission, within 15 days of each change in beneficial ownership. But, the same have been reported on 04/08/2014 with delay ranges from 44 days to 68 days, in contravention of Section 222 of the Ordinance, which prima facie attract penal provisions contain in Section 224(4) of the Ordinance.

4. However, I am directed to communicate that on this occasion keeping in view nominal change in your beneficial ownership, lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.



(Muhammad Farooq)

Joint Director (BO)

C.C: Company Secretary, Cherat Cement Company Limited.

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