



SECP

No. SMD/B.O./LF-Form-31/2014 - 795

December 23, 2014

- i) **Mian Parvez Aslam,**
57-B-II, Gublerg-III,
Lahore
- ii) **Mian Parvez Aslam,**
C/o Company Secretary,
Sajjad Textile Mills Limited,
19-B, Off: Zafar Ali Road,
Gulberg-V,
Lahore

Subject: WARNING WITH RESPECT TO LATE FILING OF RETURN OF BENEFICIAL OWNERSHIP

This refers to the return of beneficial ownership on Form-31, filed by you as a beneficial owner of Sajjad Textile Mills Limited ("Company").

2. In this connection, attention is invited to Section 222 of the Companies Ordinance, 1984 ("Ordinance") which provides that, inter alia, every person who is directly or indirectly the beneficial owner of more than ten per cent any of its equity securities is required to submit to the registrar and the Commission Form-31 containing the prescribed particulars pertaining to the beneficial ownership in the company and to notify on Form-32 the particulars of any change in the beneficial ownership. Section 222(2) of the Ordinance prescribes the period within which Form 31 is required to be submitted to the registrar and the Commission as under:-

"in any other case, including a case where the company is listed on the stock exchange after the commencement of this Ordinance or after the person has occupied the position or office specified in sub-section (1) or has acquired interest as beneficial owner of securities as aforesaid, within thirty days of occupying the office in the company or acquisition of interest as beneficial owner requiring submission of the return aforesaid or listing of the company on the stock exchange, as the case may be".

3. Thus, you were required to file the aforementioned return of beneficial ownership with the Commission latest by 17/05/2014. But, the said return has been submitted on 25/07/2014 with delay of 69 days, in contravention of Section 222 of the Ordinance, which prima facie attracts penal provisions contained in Section 224(4) of the Ordinance.

4. However, I am directed to communicate that on this occasion, lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.

(Muhammad Farooq)
Joint Director (BO)

C.C:

Company Secretary, Shahzad Textile Mills Limited, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore, with request to ensure compliance.

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