



Securities and Exchange Commission of Pakistan

BEFORE APPELLATE BENCH NO. III

In the matter of

Appeal No. 59 of 2011

Mr. Jahangir Siddiqui Appellant

Director (Enforcement) Securities and Exchange
Commission of Pakistan Respondent

Dates of hearing 16/07/12, 02/01/15

ORDER

Present:

Appellant:

Nemo

For the Respondent:

1. Ms. Ayesha Riaz, Joint Director, Enforcement
2. Ms. Khalida Perveen, Deputy Director, Enforcement

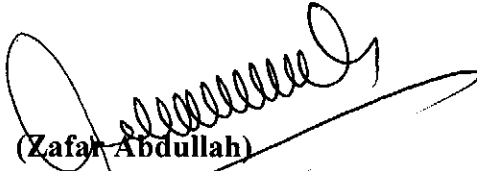
1. This order is in appeal No. 59 of 2011 filed under section 33 of the Securities and Exchange Commission of Pakistan (the "Commission") Act, 1997 (the "Act") against the order dated 21/01/11 (the "Impugned Order") passed by the Respondent. The appeal was fixed for hearing on 16/07/12 but was not concluded and the Appellant's Counsel failed to persuade the bench pertaining to the grounds for appeal. Final opportunity was provided to the Appellant to appear and defend the case on 02/01/15. The appeal was called for hearing at




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4:15 pm; the department representatives were present, however, the Appellants' counsel failed to appear. The appeal is, therefore, dismissed for non-appearance and non-persuasion.

2. Parties to bear their own cost.


(Zafar Abdullah)
Commissioner (SMD)


(Fida Hussain Samoo)
Commissioner (Insurance)

Announced on: 15/1/15