



Securities and Exchange Commission of Pakistan

BEFORE APPELLATE BENCH NO. I

In the matter of

Appeal No. 28 of 2006

Mr. Mohammad Iqbal Khawaja

.... Appellant

Versus

1. Mr. Imtiaz Haider, Director (SMD), SECP
2. Ghulam Abbas Khosa
3. Akhtar Abbas Khosa

.... Respondent

Dates of hearing

11/10/11, 15/11/11, 11/1/12, 1/1/15, 9/03/15

ORDER

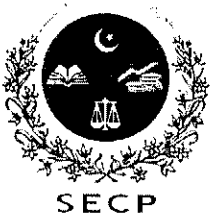
Present:

Appellant:

Nemo

For the Respondent

Ms. Asima Wajid Deputy Director (SMD) on behalf of Respondent No.1



Securities and Exchange Commission of Pakistan

1. This order shall dispose of Appeal No. 28 of 2006 filed under section 33 of the Securities and Exchange Commission of Pakistan (the "Commission") Act, 1997 against the order dated 7/02/06 (the "Impugned Order") passed by the Respondent No.1. The appeal was fixed for hearing previously on 11/10/11, 15/11/11, 11/1/12, which was adjourned on the request of the Appellant. The appeal was re-fixed for hearing on 1/01/15, however no one appeared on behalf of the Appellant. In the interest of justice a final opportunity of hearing was provided to the appellant on 9/3/15. The appeal was called for hearing at 10:00 am; the department representative was present, however, no one appeared on behalf of the Appellant before the Bench and no further request for adjournment was received by this office. The matter was kept pending till the close of official timings however the Appellant failed to enter appearance despite repeated calls. From the conduct of the Appellant it appears that it is not interested in pressing the present Appeal, therefore, the Appeal is dismissed for non-appearance and non-prosecution.

2. Parties to bear their own cost.

(Fida Hussain Samoo)
Commissioner (Insurance)

(Tahir Mahmood)
Commissioner (CLD)

Announced on: **16 MAR 2015**