



Securities and Exchange Commission of Pakistan

BEFORE APPELLATE BENCH NO. I

In the matter of

Appeal No. 66 of 2013

M/s Highlink Capital (Pvt.) Limited

.... Appellant

Versus

Director (BR & ICW), Market Supervisions and Registration Department, SMD

.... Respondent

Dates of hearing

24/2/2014, 5/3/14, 9/3/15

ORDER

Present:

Appellant:

Nemo

For the Respondent

Ms. Asima Wajid, Deputy Director, MSRD, (SMD)

1. This order shall dispose of Appeal No. 66 of 2013 filed under section 33 of the Securities and Exchange Commission of Pakistan (the "Commission") Act, 1997



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against the order dated 13/11/13 (the “Impugned Order”) passed by the Respondent No.1. The appeal was fixed for hearing previously on 24/2/2014 and 5/3/14, which were adjourned on the request of the Appellant. The appeal was re-fixed for hearing on 9/3/15. The appeal was called for hearing at 3:00 pm; the department representative was present, however, no one appeared on behalf of the Appellant before the Bench and no request for adjournment was received by this office. The matter was kept pending till the close of official timings however the Appellant failed to enter appearance despite repeated calls. From the conduct of the Appellant it appears that it is not interested in pressing the present Appeal, therefore, the Appeal is dismissed for non-appearance and non-prosecution.

2. Parties to bear their own cost.

(Fida Hussain Samoo)
Commissioner (Insurance)

(Tahir Mahmood)
Commissioner (CLD)

Announced on: **16 MAR 2015**