



# Securities and Exchange Commission of Pakistan

## BEFORE APPELLATE BENCH NO. I

In the matter of

Appeal No. 01 of 2014

Moosa, Noor, Muhammad, Shahzada & Co. (Pvt.) Ltd

.... Appellant

Versus

Director (MSRD), Securities and Exchange Commission of Pakistan, Islamabad

.... Respondent

Date of hearing 19/02/15

### ORDER

Present:

Appellant:

Nemo

For the Respondent

Mr. Murtaza Abbas, Deputy Director (SMD)

1. This order shall dispose of Appeal No. 1 of 2014 filed under section 33 of the Securities and Exchange Commission of Pakistan (the "Commission") Act, 1997



## Securities and Exchange Commission of Pakistan

against the order dated 17/07/13 (the "Impugned Order") passed by the Respondent. The appeal was fixed for hearing previously on 09/01/15 which was adjourned on the request of the Appellant's representative Mr. Irfan Moosa. The appeal was re-fixed for hearing on the request of Appellant on 19/02/15. The appeal was called for hearing before 5:00 pm; the department representative was present, however, no one appeared on behalf of the Appellant before the Bench and no further request for adjournment was received by the Bench. The matter was kept pending till the close of official timings however the Appellant failed to appear despite repeated calls. From the conduct of the Appellant it appears that it is not interested in pressing the present Appeal, therefore, the Appeal is dismissed for non-appearance and non-prosecution.

2. Parties to bear their own cost.

**(Fida Hussain Samoo)**  
Commissioner (Insurance)

**Tahir Mahmood)**  
Commissioner (CLD)

Announced on **25 FEB 2015**