



Securities and Exchange Commission of Pakistan

BEFORE APPELLATE BENCH NO. IV

In the matter of

Appeal No. 62 of 2009

National Highway Authority, through its Chairman, 27 Mauve Area,
Sector G-9/1, Islamabad Appellant

Versus

1. Director (Company Law) Registration Department, Securities and Exchange Commission of Pakistan, Islamabad
 2. Daewoo Pakistan Motorway Service Limited (through its Chief Executive),
7-A, Block-N, Model Town Extension, Lahore
- Respondents

Dates of hearing 09/04/13, 03/02/15

ORDER

Present:

Appellant:

Nemo

For the Respondent No.1

1. Ms. Sumaira Siddiqui, Joint Director (CCD)
2. Mr. Waseem A. Khan, Joint Registrar (CCD)

Respondent No.2

Nemo

Appellate Bench No. IV

Appeal No. 62 of 2009

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Securities and Exchange Commission of Pakistan

1. This order shall dispose of appeal No. 62 of 2009 filed under section 33 of the Securities and Exchange Commission of Pakistan (the "Commission") Act, 1997 against the order dated 06/10/09 (the "Impugned Order") passed by the Respondent. The appeal was fixed for hearing previously on 09/04/13 which was adjourned on the request of the Appellant's Counsel. The appeal was re-fixed for hearing and final opportunity was provided to the Appellant to appear and defend the case on 03/02/15. The appeal was called for hearing at 11:20 am; the department representatives were present, however, neither the Appellant nor the Respondent No.2 appeared before the Bench and no further adjournment was sought by either parties. The appeal is, therefore, dismissed for non-appearance and non-persuasion.

2. Parties to bear their own cost.

(Fida Hussain Samoo)
Commissioner (Insurance)

(Zafar Abdullah)
Commissioner (SMD)

Announced on: **06 FEB 2015**